





## Comoros International Brokerage and Clearing House License

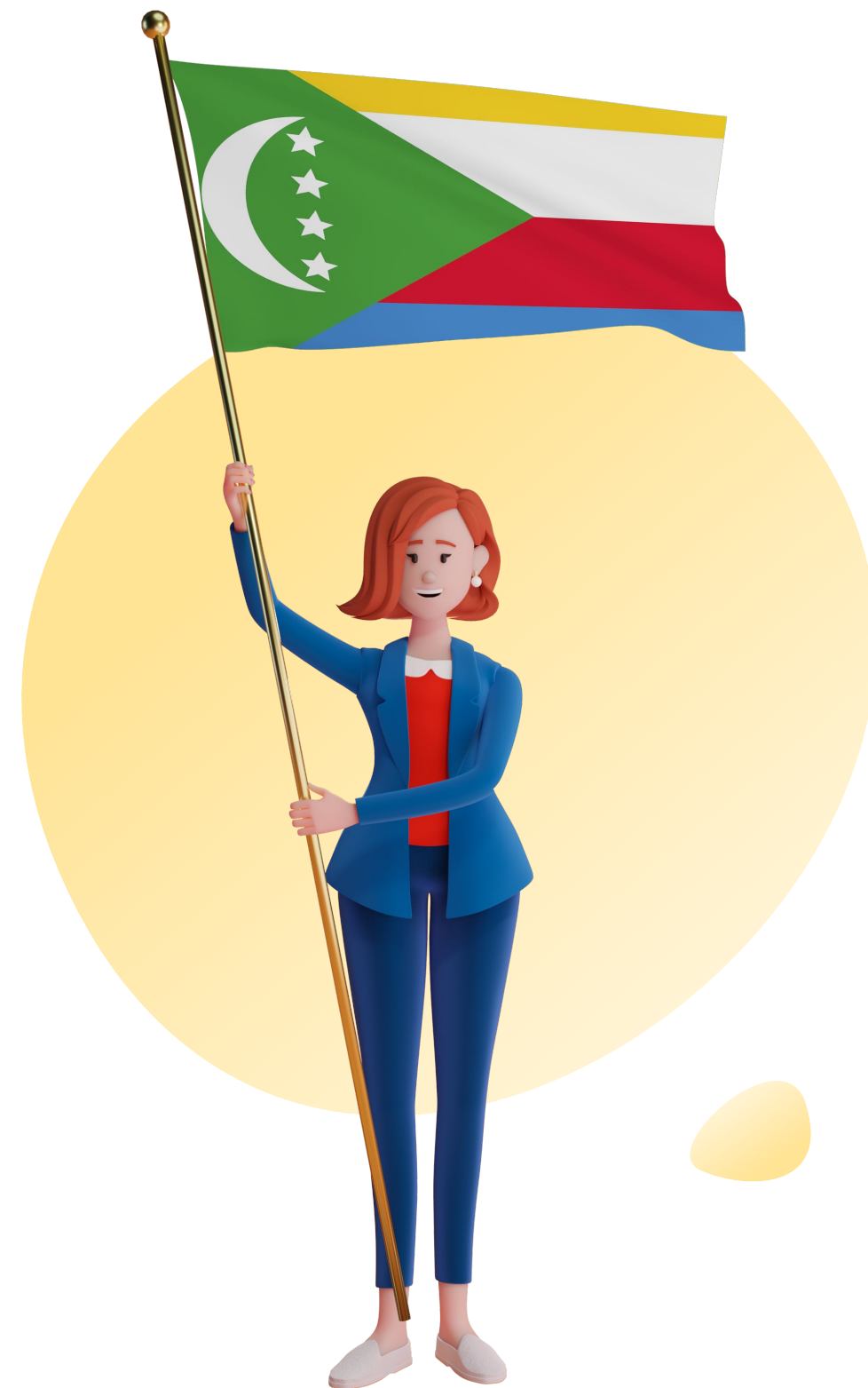
The International Brokerage & Clearing House License introduced in 2007 allows for the license holder to engage in activities such as:

- Stock Brokerage
- Securities Brokerage
- Financial Advisory
- Asset Management
- Fund Management
- Custody Services
- Transaction Clearing
- Payment Processing
- Currency Trading (FOREX)
- Issuance of Securities
- Underwriting of Securities

**Issued and regulated** Comoros Financial Services Authority in Mwali, autonomous island of the Union of the Comoros

### Why Choose Comoros

-  **Global Opportunities**  
Access to international financial markets and a diverse client base.
-  **Cost-Effectiveness**  
Lower licensing fees and operational costs compared to other jurisdictions.
-  **Favorable Regulation**  
A supportive regulatory environment that promotes efficiency and transparency.
-  **Confidentiality and Privacy**  
Strong commitment to privacy protection and data security.



### Operational Requirements

- In order to apply for a license, the applicant must first establish an International Business Company (IBC) in Comoros;
- The IBC should have a minimum of one director who can be of any nationality and resident anywhere;
- The IBC should have a minimum of one shareholder which can be an individual also acting as director or a Company registered in any other jurisdiction;
- Minimum share capital is EUR 250,000, it should be either paid-up to the company's account or presented as a balance of the shareholder's bank statement balance.



support@weformonline.com



+ 44 203 807 0884



support@weformonline.com

Registered address:

1st Floor 4 Staple, Inn,  
London, WC1V 7QH

## Process of License Obtaining

### I Phase I Collection of Information

1. Due diligence and KYC checks.
2. Name check and reservation.

### II Phase II Preparing Application Forms, Drafting and Compiling Documentation & Reviewing of Application

1. Providing client with the information, documents and requirements for applying for the License;
2. Assisting client in answering questions about the application process and requirements for a Comoros International Brokerage & Clearing House License;
3. Checking the scans of the filled documents and forms;
4. Reviewing, suggesting amendments to finalize the application form and questionnaires;
5. Reviewing all documentation;
6. Drafting the Memorandum and Articles of Association of the Company;
7. Sending client the Memorandum and Articles of Association for review and confirmation. Upon confirmation this will be signed by local secretary as the Subscriber.

### III Phase III Filing Application with the MWALI

1. Once the application is ready, it will be files with the MWALI together with the requisite fees.

### IV Phase IV Follow up and liaising with MWALI

1. Follow up with MWALI, attend to any queries until the outcome of the application is given by MWALI.

## Requirements

### Requirements for Directors and Shareholders

- Notarized copies of operative pages of passport;
- Certified utility bill as a proof of address;
- Bank statement with a residential address as a secondary proof of address;
- Bank reference letter;
- CV;
- Bank statement of the UBO with EUR 250,000 on the balance as a guarantee of share capital payment.

### If the holding company is involved (i.e. where shareholder is a company):

- Certificate of Incorporation;
- Memorandum and articles of association;
- Details of Registered Office and Principal place of Business and directors, shareholders;
- Recent set of accounts and Resolution approving Investment/ shareholding as appropriate;
- Any corporate brochures;
- Personal KYC as per requirements above for all the shareholders/UBOs/ directors of the holding company.

## Requirements

### Requirements for Directors and Shareholders

- Notarized copies of operative pages of passport;
- Certified utility bill as a proof of address;
- Bank statement with a residential address as a secondary proof of address;
- Bank reference letter;
- CV;
- Bank statement of the UBO with EUR 250,000 on the balance as a guarantee of share capital payment.



### If the holding company is involved (i.e. where shareholder is a company):

- Certificate of Incorporation;
- Memorandum and articles of association;
- Details of Registered Office and Principal place of Business and directors, shareholders;
- Recent set of accounts and Resolution approving Investment/ shareholding as appropriate;
- Any corporate brochures;
- Personal KYC as per requirements above for all the shareholders/UBOs/ directors of the holding company.



## Setup Fee

 Service	 Cost
<b>Professional and Legal Fee:</b> <ul style="list-style-type: none"><li>• Collation, preparation, review and filing of Comoros International Brokerage &amp; Clearing House License application documents;</li><li>• Assistance with initial set up and organization of the licensee and liaising with regulator and other service providers;</li><li>• Corporate Secretary Fees.</li></ul>	€ 10, 000
Government Fees – Application fee	€ 1, 500
Government Fees – IBC fees	€ 1, 200
Government Fees – Brokerage License fees	€ 20, 000
<b>Total</b>	<b>€ 32, 700</b>

## Annual Renewal

 Service	 Cost
Professional and Legal Fees for Annual Maintenance: <ul style="list-style-type: none"><li>• Company Annual Fees;</li><li>• Corporate Secretary Fees.</li></ul>	€ 10, 000
Government Fees – License fee	€ 20, 000
Government Fees – License fee	€ 1, 200
<b>Total</b>	<b>€ 31, 200</b>

## Additional Services

 Service	 Cost
Bank account opening assistance*	€ 3, 000
E-money account opening assistance*	€ 2, 500
Card payment solution opening assistance*	€ 1, 500
Legal opinion (depending on the complexity of the request)	from € 3, 000
Additional consulting, partner, hourly rate	€ 400
Additional consulting, associate or consultant, hourly rate	€ 150

\*Excluding provider's fees, setup, compliance costs if any.

## Timeline

Assuming client provides the Regulator with all the necessary information they require, such a license **can be obtained within 6 weeks.**



support@weformonline.com



+ 44 203 807 0884



support@weformonline.com

Registered address:

1st Floor 4 Staple, Inn,  
London, WC1V 7QH