



Canadian  
MSB License

Please note that the offer remains valid for next two weeks from now.



License Cost

 Service	 Cost
<b>Business Company Incorporation</b> Includes legal fees, government fees and taxes.	€ 3, 000
<b>Canadian MSB License</b> The work includes: <ul style="list-style-type: none"><li>• drafting necessary policy/compliance documents required for a money services business in Canada, including compliance program(s) under the PCMLTFA and related regulations;</li><li>• submitting and prosecuting the application with FINTRAC</li></ul> Payment Account	€ 15, 000 excluding taxes and disbursements
	€ 3, 000
Local Director	From € 750 per month

Annual Renewal

 Service	 Cost
<b>Annual renewal</b>  Annual fees to act as registered and records office, including preparing and filing annual reports with corporate registry, preparing annual directors' and shareholders' resolutions, and updating corporate minute book accordingly.  This fee is due on the anniversary of the incorporation.	€ 1, 500
<b>Compliance Review for FINTRAC</b>  At least once every two years.	from € 14, 000

Additional Services

 Service	 Cost
<b>Mailing address</b>  BC corporations are required to have mailing addresses in BC. If you would like our office to act as the mailing address for your MSB company in Canada.	€ 2, 000 per year excluding taxes and disbursements
<b>Shareholder Agreement</b> (if more than 1 shareholder)	€ 2, 200
<b>Securities Regulations – Renew and Opinion</b>  If you will be dealing with virtual currency in your business, your company could potentially require compliance with securities legislation/regulations.	€ 3, 500
<b>Canadian Trademark Application</b>  Trademarks are NOT necessary for a registered MSB in Canada but it's recommended if you wish to promote, build or protect your brand in Canada.  <i>NOT INCLUDED BUT WILL BE CHARGED BY THE AUTHORITIES DIRECTLY:</i>  Government filing fees:  The first Class of goods/services – CAD 335;  For each additional Class of goods/services – CAD 102;	€ 8 ,500

Timeline

The whole process is expected to take **around 4 – 5 months, accounting for delays in the process.**