

Labuan Money Broking License

Please note that the offer remains valid for next two weeks from now.



Setup Fee

☰ Service	📁 Cost
Professional and License Fee: <ul style="list-style-type: none"> • Drafting of offering memorandum; • Drafting of business plan; • Drafting of subscription agreements, redemption agreements; • Collation, preparation review and filing of License application documents; • License fees; • Assistance with initial set up in Labuan and liaising with regulator and other service providers. 	€ 25, 000
Labuan Company Set- up Fees	€ 3, 500
Government Fees: Labuan Money Broking License Application fees	€ 400
Government Fees: Labuan Money Broking License fees	€ 1, 600
Provision of a Registered Agent, Office and Resident Secretary	€ 2, 800
Legal Advisor Consent Fees	€ 6, 500
Assistance with Bank Account Opening (Corporate Account)	€ 3, 500
Total	€ 43, 300



Monthly Maintenance

☰ Service	📁 Cost
Provision of operational office fit for FSA approval	€ 1, 500
Provision of two (2) local employees as per Labuan Business Activity Tax Regulations 2018 (EUR 1,500 per employee)	€ 3, 000
Total	€ 4, 500

Annual Renewal

 Service	 Cost
Professional and Legal Fees for Annual Maintenance Fees	€ 7,000
Government Fees: Annual License Renewal Fees	€ 1,600
Company Annual Fees	€ 2,100
Provision of a Registered Agent, Office and Resident Secretary	€ 2,800
Provision of a Registered Agent, Office and Resident Secretary	€ 6,300
Total	€ 19,800

Additional Services

 Service	 Cost
Bank account opening assistance*	€ 2,000
E-money account opening assistance*	€ 2,000
Card payment solution opening assistance*	€ 1,500
Legal opinion (depending on the complexity of the request)	from € 3,000
Additional consulting, partner, hourly rate	€ 400
Additional consulting, associate or consultant, hourly rate	€ 150

*Excluding provider's fees, setup, compliance costs if any.

Timeline

FSA's suggested timeline for the outcome of the application is **12 - 16 weeks post submission of the application**. The timeline also depends on the workload of FSA and any clarifications and queries that FSA may request in relation to the application.

Key personnel may be required by the Labuan FSA to attend interviews.



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