

**Malta
I-Gaming License (B2C)**

Please note that the offer remains valid for next two weeks from now.

Costs and Timelines

Fees indicated herein are in Euro and are exclusive of any VAT if applicable

① Stage 1 Application	📁 Cost	🕒 Timeline
Gaming Company Formation Fee, one-off	€ 1,255	6 Weeks
Opening of first bank account (operations account), one-off	€ 1,500	
Initial due diligence on shareholders and directors, one-off	€ 600	
VAT Registration, one-off	€ 500	
Licensing process: consultancy and assistance, one-off* <i>*For each additional type of license required extra EUR 4,000 to be paid</i>	€ 21,000	
Key functionaries application, one-off Covering average of 6 persons taking up the different key functions	€ 1000	
Company Registration fees payable to the Registry of Companies. If more than one game type, the fee varies accordingly the share capital	€ 870 (for € 100,000) or € 690 (for € 40,000)	
Fees payable to bank for opening of bank accounts	Depends on bank chosen	
Application fee payable to the MGA, one-off	€ 5000	
Key function: €50 fee per function 15 key functions for B2C license	€ 750	
Total for Stage 1, excluding Governmental fees and Bank fee	€ 25, 855	6 Weeks

② Stage 2 System Audit	📁 Cost	🕒 Timeline
Licensing process: consultancy and assistance** <i>**Payable on receipt of go ahead from the MGA or commencement of work on stage 2 whichever is the earliest.</i>	€ 8,300	10 - 14 Weeks
Systems auditor (approx.)	€ 2,600	
Total for Stage 2, excluding Governmental fees and Bank fee	€ 8, 300	10-14 Weeks



③ Stage 3 Application	📁 Cost	🕒 Timeline
Licensing process: consultancy and assistance*** <i>***Payable upon issue of the license / MGA go ahead to go live.</i>	€ 8,300	60 days upon which licensee must go live
Compliance auditor (approx.)	€ 3,000	
Total for Stage 3, excluding Governmental fees and Bank fee	€ 8, 300	60 days upon which licensee must go live

①②③ Total for Three Stages Excluding Governmental fees and Bank fee	
📁 Cost € 42,455	🕒 Timeline Up to 20 weeks for obtaining + 60 days to go live

Annual Fees

 Service	 Cost
Yearly Registry of Companies, depending on the initial share capital If more than one game type, the fee varies accordingly the share capital.	€ 400 (for EUR 100,000) or € 350 (for EUR 40,000)
Yearly license fee	€ 25,000 and a variable compliance contribution being a scaled percentage of the gaming revenue
Yearly Domiciliation Fees	€ 1,000
Annual compliance review	€ 500
Accounting Fees (deposit on account)	€ 2,500
Corporate tax return	€ 500
Total excluding Governmental fees	€ 4,500

Optional Services

 Service	 Cost
Technical consultancy (stage 1), minimum	€ 8,000
Technical consultancy (stage 2), minimum	€ 4,000
Technical consultancy (stage 3), minimum	€ 4,000
Retainer consulting services, monthly fee	€ 2,000
SEPA + SWIFT EMI account (including the provider's fee)	€ 2,500
Assistance with the EMI accounts opening (excluding EMI fees), per account	€ 2,000
Assistance with the card processing accounts opening (excluding provider's fees), per account	€ 1,500



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